DE MARK Newsletter

Issue No.: 2026007 Date: Jul 30,2026

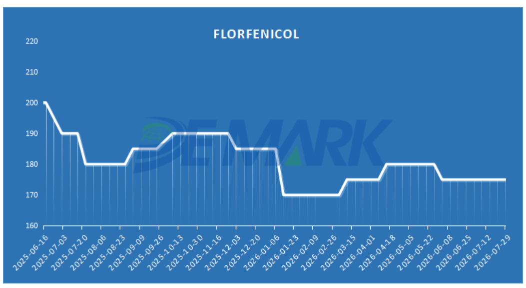
APIs MARKET

Veterinary API Price Index (VPi):
July 1 : 65.92
July 8 : 65.98
July 22 : 65.57
July 29: 65.56
The veterinary API market has continued to exhibit a lackluster performance, with the prices of mainstream products consistently trending downward.

In early July, the average market prices for Florfenicol and Tylosin Tartrate predominantly decreased. By mid-July, Doxycycline Hyclate experienced a price increase due to heightened export demand, while certain categories, such as Colistin Sulfate, remained stable. Toward the end of July, Neomycin Sulfate and Chlortetracycline reached new year-to-date lows, Tiamulin Fumarate showed signs of weak consolidation, and Doxycycline shifted from gains to losses.

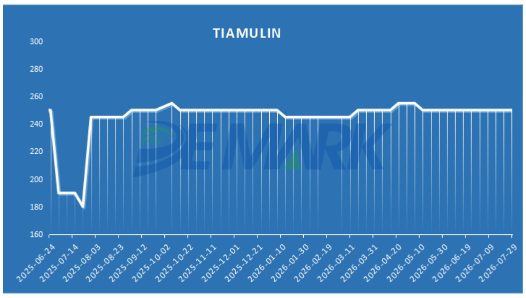
Given the subdued profitability in hog and poultry farming, the inclination to restock in significant volumes has diminished. The overall recovery in demand remains slow, with few positive factors influencing the market. At the same time, supply is plentiful, inventories are building up, and producers are struggling to exert pricing control. The short-term forecast indicates ongoing weakness. Market participants should keep an eye on supply-side effects stemming from upstream plant strategy adjustments (including summer maintenance, price-support intentions, and order-signing progress), as well as cost-side influences from rising oil prices linked to geopolitical tensions in the Middle East.

Product Name	July Price Change (%)
Oxytetracycline	-0.05
Neomycin Sulfate	-0.10
Gentamicin Sulfate	-0.20
Colistin Sulfate	-3.38
Enrofloxacin Hydrochloride	-0.01



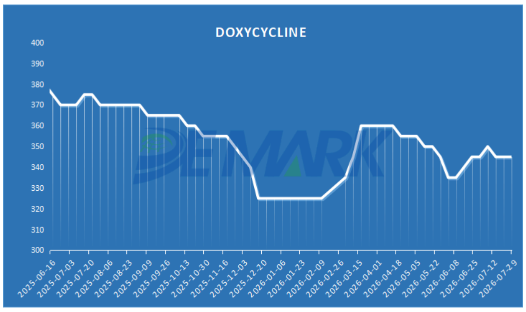
FLORFENICOL
On July 29, the market average price of Florfenicol stood at 166 RMB/kg, down 2.86% month-over-month. The current supply-demand balance remains loose, with ample upstream supply and downstream demand lacking effective catalysts.

replenishment cycles, while the price index is likely to continue its weak consolidation within a low range.



TIAMULIN

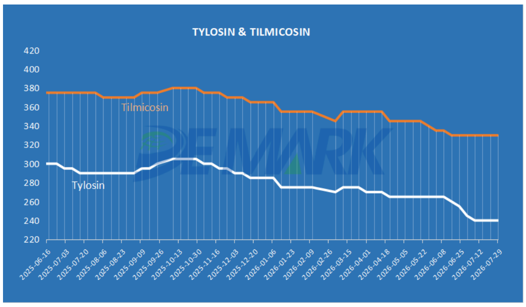
On July 29, the market average price of Tiamulin Fumarate stood at 248 RMB/kg, down 0.8% month-over-month. Supply from major manufacturers remained relatively tight, providing some price support. However, coupled with the seasonal demand lull and destocking pressure among traders, the short-term market is expected to continue its weak and volatile consolidation.



DOXYCYCLINE HCL

In early July, the average market price for Doxycycline Hyclate was recorded at 341 RMB/kg, reflecting a 3% increase despite the overall downward trend, making it one of the few positive aspects in the market. In response, manufacturers decided to suspend production and stop price quotations in an effort to bolster prices by restricting supply. Nevertheless, the actual impact was minimal, and the upward trend could not be maintained. By July 29, the average market price had fallen to 335 RMB/kg, representing a month-over-month decrease of 1.76%.

The current challenges facing this product are primarily due to two key factors: significant overcapacity combined with the continuous addition of new projects, which makes it unlikely for the supply-demand imbalance to be resolved in the near future; and the traditional seasonal support (such as summer maintenance shutdowns) is gradually weakening each year. Given these various challenges, a significant market turnaround still lacks the necessary catalysts.



TYLOSIN & TILMICOSIN

Entering July, Tylosin Tartrate has shown an accelerated downward trend. By July 29, the market average price stood at 242 RMB/kg, down 4.5% month-over-month.

From a supply-demand perspective, hog farming profitability is gradually recovering but has yet to transmit to the raw material market.

Downstream procurement remains cautious, with buyers generally adhering to a "just-in-time, purchase-for-use" strategy, offering little robust support on the demand side. On the supply side, market conditions remain ample, as new capacity from earlier industry expansion continues to come online. The oversupply fundamental is unlikely to reverse in the short term. The market price index is expected to undergo weak and volatile consolidation in the current period.

VITAMIN MARKET

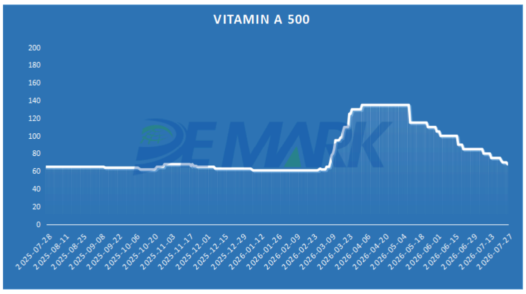
The vitamin market is currently undergoing a narrow and weak consolidation. Demand from end-users remains sluggish, as buyers adopt a "purchase-as-needed" strategy. Vitamins VA, VE, K3, and Calcium Pantothenate have experienced significant declines, with some product prices reverting to the pre-U.S.-Iran conflict levels observed at the start of the year. Vitamins VB1, VB2, and VB12 continue to exhibit weak yet stable consolidation; manufacturers of VD3 are currently inactive in both pricing and order-taking, with market prices showing a downward trend; Biotin and Choline Chloride, bolstered by high raw material costs, remain robust and are trending towards strength.

Major manufacturers are implementing concentrated maintenance shutdowns during the summer. Nevertheless, with a substantial amount of old-stock inventory still present in the market, a lack of effective demand-side catalysts, and industry inventories still needing to be digested, the vitamin market is unlikely to experience a trend reversal in the near term. It is anticipated that the market will continue to exhibit a weak and stable consolidation pattern in the upcoming period.

Product Name	July Price Change (%)
Vitamin D3 (500)	-7.69
Vitamin B1 (mononitrate)	-2.13
Vitamin B2(80%)	-4.00
Vitamin B6	2.86
Folic Acid	-6.82
Vitamin C	-8.69

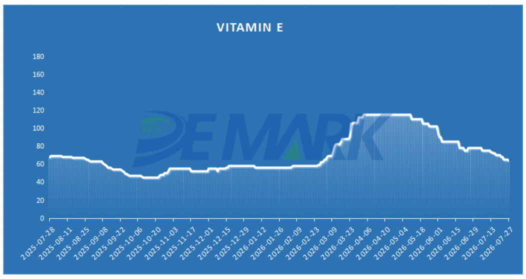
Vitamin A (500,000IU/G)

Major manufacturers maintain their price-support strategies unchanged, while trade channels are actively offering goods at lower prices, with some quotations falling below factory prices. Market demand remains persistently weak, and the market price index continues to trend on the soft side.



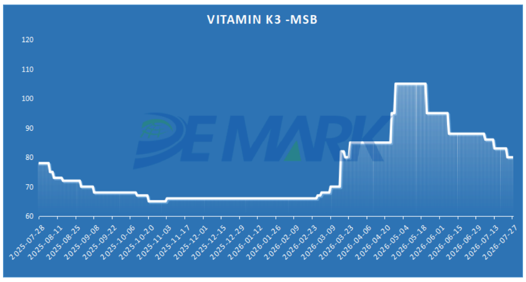
Vitamin E 50%

The VE market price continues to trend weak. Manufacturers have gradually entered maintenance shutdowns, while traders are largely reducing prices to offload inventory. Downstream buyers are primarily focused on digesting their existing stocks. Going forward, attention should be paid to the construction and commissioning progress of new production capacity.



high, offering insufficient support, with prices having bottomed out. The Calcium Pantothenate market is undergoing weak consolidation.

[Vitamin K3 (MSB)]
K3 is influenced by upstream raw material supply conditions, with manufacturers maintaining firm price quotations. End-users are purchasing on a rigid-need basis, while the market price index continues to trend on the weak side.



For market information on other vitamin products and solid inquiries, please feel free to contact us.

AMINO ACIDS MARKET

The amino acid market is currently showing a weak and volatile consolidation pattern. On the supply front, several factories have scheduled production halts for maintenance, which may somewhat restrict the potential for price declines in certain varieties. However, due to the substantial production capacity and sufficient channel inventories, a market turnaround seems improbable.

Lysine: A number of manufacturers have initiated planned maintenance shutdowns, resulting in slight reductions in late-month quotations on a case-by-case basis. The downside is supported by low corn prices.
Methionine: The market is in a consolidation phase, with some manufacturers resuming solid methionine production. In the trading sector, prices for specific brands continue to drop. Demand from end-users remains weak, with buyers making purchases strictly based on necessity at lower price points.
Threonine: Some manufacturers are still employing bundled sales strategies to bolster prices. The signing of export orders has slowed down, with end-users only making minimal necessary replenishments. Anticipated new capacity in Q4 may exert additional pressure on market prices.
Valine: Manufacturers are mainly concentrating on selling their products, while end-users adopt a purchase-as-needed strategy, with no signs of demand improvement.
Tryptophan: Downstream demand continues to be weak, with buyers sticking to rigid-need purchases, and prices remain stable at low levels.

L-Lysine HCL	6400-6800 CNY/MT	↘
L-Lysine Sulfate	4200-4700 CNY/MT	↘
DL-Methionine	29000-31000 CNY/MT	↘
L-Threonine	7000-7400 CNY/MT	↘
Tryptophan	28000-30000 CNY/MT	↘
L-Valine	10000-11500 CNY/MT	↘
L-Arginine	19000-21500 CNY/MT	↘

Declaration：

The prices indicated in this newsletter are for your reference only and do not constitute a solid offer by our company. The transaction price shall be determined by both parties through negotiation based on the quantity and transaction conditions.

FEATURED PRODUCTS

MAGICOH PELLET BINDER

Feed millers are facing the headache of binding problems in pellet feed production, such as poor integrity, low durability index, unsatisfied water stability, etc. Magicoh® Pellet Binder provides a cost-effective solution to solve these binding problems. Magicoh® helps you produce pellets, but not dust.

Product page link: https://www.de-mark.com/product/detail/id/85

CANTHAXANTHIN

Delivers consistent, vibrant pigmentation for egg yolks, poultry skin, and salmonids—enhancing visual quality and consumer appeal. Beyond color, its antioxidant properties protect against oxidative stress, supporting animal health and feed efficiency. Trusted globally by professional formulators, with a proven safety profile. Reliable, effective, and market-driven.

Website Facebook LinkedIn Twitter

Our mailing address is:
Room B206 Bldg 3,No.115 Tianhe Rd, Linping Dist., Hangzhou,China